



中国美国商会

**The American Chamber of Commerce  
People's Republic of China**

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## **Press Statement**

### **Re: Promulgation of the Anti-Monopoly Law of the People's Republic of China August 29, 2007**

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The American Chamber of Commerce People's Republic of China welcomes the promulgation of the new Anti-Monopoly Law as a positive step in China's ongoing development of a market-based economy.

The Chairman of AmCham-China, James Zimmerman, described the law as a “defining moment in the development of China’s legal system, which establishes a basic framework to build a fair, uniform, and national competition law system that benefits consumers by recognizing and preserving the incentives to compete.”

AmCham is pleased that the organization and its members have been invited by the Chinese government over the past seven years to provide written comments with respect to various drafts of the Anti-Monopoly Law. Zimmerman stated that “[w]e applaud the Chinese Government for receiving extensive comments and suggestions from foreign enforcement authorities, scholars, antitrust lawyers, and industry groups. AmCham-China appreciates the Chinese government's willingness to consider the experiences and perspectives of foreign countries in formulating its competition policy.”

AmCham-China recognizes that the promulgation of the Anti-Monopoly Law is only the first step in the establishment of a comprehensive, nationwide competition regime and that we look forward to further clarification concerning the application of the law with respect to substantive rules against anticompetitive conduct, substantive standards for administrative monopolies, procedures for reviewing transactions on both competition and national security grounds, enforcement mechanisms, the definition of abuses of intellectual property rights, and penalties.

Zimmerman further stated that “we hope that China’s competition authorities will focus on modern economic principles and prevailing international practices when applying the new law” and that “we will be observing how the law is put into practice and look forward to continuing to play a supporting role with the new agency as China continues to develop its competition law system.”



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AmCham-China is an organization representing the interests of over 2400 US companies and individuals doing business in China. For more information, see [www.amcham-china.org.cn](http://www.amcham-china.org.cn).